



Audit and Risk Management Committee

Date: MONDAY, 3 FEBRUARY 2025
Time: 11.00 am
Venue: COMMITTEE ROOMS, GUILDHALL

Members:

Alderman Prem Goyal, OBE (Chairman)	Karen Sanderson (External Member)
Deputy Randall Anderson	Ruby Sayed
Alderman Alexander Barr	Naresh Hari Sonpar
Deputy Christopher Boden	Gail Le Coz (External Member)
Alderwoman Elizabeth Anne King, BEM JP	Alderman Kawsar Zaman
Alderman Bronek Masojada	James St John Davis, Finance Chairman
Judith Pleasance	Dan Worsley

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<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

Ian Thomas CBE
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES**

To agree the public minutes and non-public summary of the previous meeting held on 4 November 2024.

For Decision
(Pages 5 - 12)

4. **OUTSTANDING ACTIONS OF THE COMMITTEE**

Members are asked to note the Committee's Outstanding Actions List.

For Information
(Pages 13 - 16)

5. **COMMITTEE WORK PROGRAMME**

Members are asked to note the Committee's Work Programme.

For Information
(Pages 17 - 24)

6. **RECRUITMENT OF AN EXTERNAL MEMBER**

Report of the Town Clerk.

For Decision
(Pages 25 - 28)

7. **INTERNAL AUDIT UPDATE**

Report of the Chamberlain.

For Information
(Pages 29 - 46)

8. **RISK MANAGEMENT UPDATE**

Report of the Chief Strategy Officer.

For Information
(Pages 47 - 102)

9. **MID-YEAR TREASURY MANAGEMENT REVIEW 2024/25**

Report of the Chamberlain.

For Information
(Pages 103 - 110)

10. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

11. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

12. **EXCLUSION OF THE PUBLIC**

MOTION, that – under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

13. **NON-PUBLIC APPENDIX**

Non-Public Appendix to be read in conjunction with item 6.

(Pages 111 - 130)

14. **DRAFT RISK APPETITE STATEMENT**

Report of the Chief Strategy Officer.

For Decision
(Pages 131 - 144)

15. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

16. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**